

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD
ENDED 31 MARCH 2020

		Individual Quarter		Cumulative Period	
		Current year	Preceding year	Current year	Preceding year
		quarter	quarter	to date	to date
		31/3/2020	31/3/2019	31/3/2020	31/3/2019
		RM'000	RM'000	RM'000	RM'000
		<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
Revenue	A8	13,480	15,553	13,480	15,553
Cost of sales		(10,175)	(12,506)	(10,175)	(12,506)
Gross Profit		3,305	3,047	3,305	3,047
Other operating income		172	107	172	107
Administrative expenses		(2,559)	(2,454)	(2,559)	(2,454)
Other operating expenses		(201)	(139)	(201)	(139)
Selling and distribution expenses		(1,123)	(1,460)	(1,123)	(1,460)
Finance costs		(53)	(109)	(53)	(109)
Share of profit/(loss) of a joint venture		-	(1)	-	(1)
Loss before taxation	A8, B11	(459)	(1,009)	(459)	(1,009)
Taxation	B5	(1)	298	(1)	298
Loss after taxation		(460)	(711)	(460)	(711)
Other Comprehensive Income/(expense)		(3)	1	(3)	1
Total Comprehensive expense for the period		(463)	(710)	(463)	(710)
Loss after taxation attributable to:					
Owners of the Company		(460)	(711)	(460)	(711)
Non-controlling Interest		-	-	-	-
		(460)	(711)	(460)	(711)
Total Comprehensive expense attributable to:					
Owners of the Company		(463)	(710)	(463)	(710)
Non-controlling Interest		-	-	-	-
		(463)	(710)	(463)	(710)
Basic and diluted loss per share attributable to owners of the Company (sen)	B10	(0.78)	(1.31)	(0.78)	(1.31)

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2019.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	31 Mar 2020	31 Dec 2019
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	4,758	4,898
Right-of-use assets	2,600	2,861
Investment properties	319	322
Investment in a joint venture	238	238
Other investments	44	46
Intangible assets	222	222
Other receivables	125	125
	8,306	8,712
Current Assets		
Inventories	15,786	18,681
Trade receivables	B12 14,445	14,485
Other receivables	832	928
Tax recoverable	467	440
Fixed deposits with licensed banks	2,630	3,004
Cash and bank balances	6,453	8,446
	40,613	45,984
TOTAL ASSETS	48,919	54,696
EQUITY AND LIABILITIES		
Share capital	59,067	59,067
Reserves	(17,982)	(17,519)
Total equity attributable to owners of the Company	41,085	41,548
Non-controlling Interest	-	-
Total Equity	41,085	41,548
Non-Current Liabilities		
Lease liabilities	B7 557	798
	557	798
Current Liabilities		
Trade payables	3,743	5,107
Other payables	1,663	1,614
Provision	380	403
Loans and borrowings	B7 502	4,235
Lease liabilities	B7 987	990
Provision for taxation	2	1
	7,277	12,350
Total Liabilities	7,834	13,148
TOTAL EQUITY AND LIABILITIES	48,919	54,696
Net Assets per share attributable to owners of the Company (RM)		
	0.70	0.71

The Net Assets per share as at 31 March 2020 was arrived at based on the number of Issued shares of 58,764,197.

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for the year ended 31 December 2019.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2020

<----- Attributable to owners of the Company ----->
 <----- Non-Distributable ----->

	Share Capital	Fair Value Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unaudited						
<u>3-months ended 31 March 2019</u>						
At 31 December 2018/						
1 January 2019	55,584	-	(13,088)	42,496	-	42,496
Loss after taxation	-	-	(711)	(711)	-	(711)
Other comprehensive expense	-	1	-	1	-	1
Total comprehensive expense	-	1	(711)	(710)	-	(710)
As at 31 March 2019	55,584	1	(13,799)	41,786	-	41,786

Unaudited						
<u>3-months ended 31 March 2020</u>						
At 31 December 2019/						
1 January 2020	59,067	-	(17,519)	41,548	-	41,548
Loss after taxation	-	-	(460)	(460)	-	(460)
Other comprehensive expense	-	(3)	-	(3)	-	(3)
Total comprehensive expense	-	(3)	(460)	(463)	-	(463)
As at 31 March 2020	59,067	(3)	(17,979)	41,085	-	41,085

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2019.

	3 months ended 31-03-2020 RM'000	3 months ended 31-03-2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss before taxation	(460)	(1,009)
Adjustments for :-		
<u>Depreciation</u>		
Property, plant & equipment written off	198	288
Right-of-use asset	244	-
Investment property	3	3
Impairment loss on receivables	66	26
Provision for warranty	54	53
Share of loss from joint venture	-	1
Unrealised loss/(gain) on forex	(57)	12
Reversal of impairment loss on trade receivables	(4)	(4)
Interest expenses	53	109
Interest income	(13)	(18)
Operating profit/(loss) before working capital changes	84	(539)
Changes in working capital		
Decrease/(increase) in inventories	2,894	(3,884)
Decrease/(increase) in receivables	75	1,956
Decrease/(increase) in payables	(1,320)	(573)
Cash generated from/(used in) operations	1,733	(3,040)
Interest paid	(1)	(33)
Income tax refunded	-	5
Income tax paid	(27)	(45)
Warranty paid	(14)	(38)
Net cash generated from/(used in) operations	1,691	(3,151)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	13	18
Net (placement)/withdrawal of fixed deposits	374	(42)
Purchase of property, plant and equipment	(41)	(77)
Net cash generated from/(used in) investing activities	346	(101)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(52)	(76)
Net changes in bankers' acceptance	(3,206)	223
Repayment of lease liabilities	(181)	-
Repayment of finance lease liabilities	(63)	(82)
Net cash from/(used in) financing activities	(3,502)	65
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,465)	(3,187)
Effect of exchange rate fluctuations on cash held	-	-
CASH AND CASH EQUIVALENT AT BEGINNING	8,983	5,984
CASH AND CASH EQUIVALENTS AT END	7,518	2,797
Represented by		
Fixed deposits with licensed banks	2,630	3,674
Cash and bank balances	6,453	4,257
Bank overdraft	-	(2,837)
Fixed deposits with maturity of more than 3 months	(1,565)	(2,297)
	7,518	2,797

The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the Interim Financial Statements and Annual Financial Report for year ended 31 December 2019.

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial period ended 31 December 2019 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2020 as follows:

Effective for financial periods beginning on or after 1 January 2020:

Amendments to MFRS 2, *Share-Based Payments*

Amendments to MFRS 3, *Business Combinations*

Amendments to MFRS 6, *Exploration for and Evaluation of Mineral Resources*

Amendments to MFRS 7, *Financial Instruments: Disclosure*

Amendments to MFRS 9, *Financial Instruments*

Amendments to MFRS 14, *Regulatory Deferral Accounts*

Amendments to MFRS 101, *Presentation of Financial Statements*

Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors*

Amendments to MFRS 134, *Interim Financial Reporting*

Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets*

Amendments to MFRS 138, *Intangible Assets*

Amendments to Interpretation 12, *Service Concession Arrangements*

Amendments to Interpretation 19, *Extinguishing Financial Liabilities with Equity Instruments*

Amendments to Interpretation 20, *Stripping Costs in the Production Phase of a Surface Mine*

Amendments to Interpretation 22, *Foreign Currency Transactions and Advance Consideration*

Amendments to Interpretation 132, *Intangible Assets - Web Site Cost*

Annual Improvements to MFRS Standards 2015-2017 Cycle

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued but not yet effective and have not been applied by the Group:

A1. Basis of preparation (cont'd)

Effective for annual financial periods beginning on or after 1 January 2021:
MFRS 17, *Insurance Contracts*

Effective date to be determined by Malaysian Accounting Standards Board
Amendments to MFRS 10 and MFRS 128, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods.

A2. Auditors' Report on Preceding Annual Financial Statements

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors.

A3. Seasonal or cyclical factors

The Group's sales are generally dependent on consumer confidence which is influenced by the state of the Malaysian and Global economies. For the domestic market, sales are normally enhanced prior to festive seasons.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Issuances, cancellation, repurchase, resale and repayment of debts and equity securities

There were no issuances, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

A7. Dividends paid

No dividends were paid during the current quarter under review.

A8. Segmental information

The main business segments of the Group comprise the following:

Home appliances: Manufacturer and dealer in household appliances and their related products.

Others: Investment holding and provision of management services and rental income.

Segment information in respect of the Group's business segments for the period under review is as follows:

Information on reportable segments

Segment Assets and Liabilities as at 31 March 2020

	Home appliances RM '000	Others RM '000	Elimination RM '000	Total RM '000
<u>Assets</u>				
Segment assets	51,787	11,266	(23,684)	39,369
Tax recoverable	456	11	-	467
Deposits, cash and bank balances	8,409	605	69	9,083
Total Assets	60,652	11,882	(23,615)	48,919
<u>Liabilities</u>				
Segment Liabilities	87,238	3,393	(84,845)	5,786
Taxation	-	2	-	2
Loans and borrowings	502	-	-	502
Lease liabilities	1,544	-	-	1,544
Total Liabilities	89,284	3,395	(84,845)	7,834

A8. Segmental information (cont'd)

	Quarter ended 31-Mar-20 RM '000	Quarter ended 31-Mar-19 RM '000	Period ended 31-Mar-20 RM '000	Period ended 31-Mar-19 RM '000
<u>External Revenue</u>				
Home appliances	13,480	15,553	13,480	15,553
Others	-	-	-	-
	13,480	15,553	13,480	15,553
<u>Inter-segment</u>				
Home appliances	379	836	379	836
Others	132	132	132	132
Elimination	(511)	(968)	(511)	(968)
	-	-	-	-
Total Revenue	13,480	15,553	13,480	15,553
<u>Segment Results</u>				
Home appliances	(420)	(875)	(420)	(875)
Others	(158)	(132)	(158)	(132)
	(578)	(1,007)	(578)	(1,007)
<u>Other Income</u>				
Home appliances	153	83	153	83
Others	6	6	6	6
	159	89	159	89
<u>Interest expense</u>				
Home appliances	53	(109)	53	(109)
Others	-	-	-	-
	53	(109)	53	(109)
<u>Interest income</u>				
Home appliances	13	18	13	18
Others	-	-	-	-
	13	18	13	18
<u>Loss before taxation</u>				
Home appliances	(307)	(883)	(307)	(883)
Others	(152)	(126)	(152)	(126)
	(459)	(1,009)	(459)	(1,009)

A8. Segmental information (cont'd)

	Quarter ended 31-Mar-20 RM '000	Quarter ended 31-Mar-19 RM '000	Period ended 31-Mar-20 RM '000	Period ended 31-Mar-19 RM '000
<u>Tax expense</u>				
Home appliances	-	299	-	299
Others	(1)	(1)	(1)	(1)
	(1)	298	(1)	298
<u>Loss for the period</u>				
Home appliances	(307)	(584)	(307)	(584)
Others	(153)	(127)	(153)	(127)
	(460)	(711)	(460)	(711)
Fair Value gain/(loss) on Available for sale financial asset	(3)	1	(3)	1
Total Comprehensive expense for the period	(463)	(710)	(463)	(710)

A9. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Material subsequent events

There were no material events subsequent to the current financial quarter ended 31 March 2020 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

A11. Changes in the composition of the Group

There were no changes to the composition of the Group during the Quarter under review.

A12. Contingent liabilities

The Company has extended its corporate guarantees to financial institutions for banking facilities granted by them to certain subsidiaries which amounted to RM8.99 million as at 31 March 2020. The contingent liabilities of the company pertaining to the facilities utilised by its subsidiaries as at 31 March 2020 amounted to RM0.59 million.

A13. Capital commitments

There were no material capital commitments during the quarter under review.

A14. Significant related party transactions

There are no significant related party transactions as at the date of this announcement.

PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITY BERHAD LISTING REQUIREMENTS

B1. Review of Performance

Comparison of current quarter and preceding year corresponding quarter results

	Individual Quarter			Cumulative Period		
	Current Year	Preceding Year	Changes	Current Year	Preceding	Changes
	Quarter	Corresponding		To-date	Year To-date	
	31-03-20	31-03-19	%	31-03-20	31-03-19	%
<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	
Revenue	13,480	15,553	-13.3%	13,480	15,553	-13.3%
Loss before interest and tax	(406)	(900)	54.9%	(406)	(900)	54.9%
Loss before tax	(459)	(1,009)	54.5%	(459)	(1,009)	54.5%
Loss after tax	(460)	(711)	35.3%	(460)	(711)	35.3%

Group revenue at RM13.48 million was 13.3% lower than that of the preceding year corresponding quarter's revenue of RM15.55 million. The lower revenue for the Quarter under review compared to the preceding year corresponding quarter was due mainly to lower contribution from both the manufacturing and trading operations.

For the quarter under review, both the manufacturing and trading operation's revenue were affected by the onslaught of Covid-19 resulting in the government implementing the initial stage of Movement Control Order ("MCO") on 18 March 2020.

The manufacturing operation's revenue was 35.6% lower at RM2.86 million compared to the preceding year corresponding quarter's revenue of RM4.44 million. This was due to a 41.0% and 25.0% decrease in export sales and local OEM sales to RM1.72 million and RM1.14 million respectively compared to RM2.92 million and RM1.52 million in the preceding year corresponding quarter. The sharp drop in sales was due to the lockdown by China at the beginning of the year resulting in disruption of supply of raw materials which affected production activities. Following the implementation of the MCO in Malaysia, manufacturing activities were curtailed. The lockdown in many markets dampened demand. This reduction of export sales caused a significant reduction in gross profit contribution which was insufficient to offset fixed costs. Consequently, the manufacturing operation incurred a loss.

The trading operation's revenue was 4.4% lower at RM10.62 million compared to RM11.11 million in the preceding year corresponding quarter. However, due to higher gross profit

B1. Review of Performance (cont'd)

contribution from a better product mix and lower selling costs during the quarter, the trading operation was profitable during the quarter under review.

For the quarter under review, the Group's net loss before taxation ("LBT") narrowed to RM0.46 million from a LBT of RM1.01 million in the preceding year corresponding quarter.

The lower LBT for the current quarter under review compared to that of the preceding year corresponding quarter despite lower revenue was due to the trading operation's higher gross profit margin contribution and lower selling expenses.

Loss after tax ("LAT") for the quarter stood at RM0.46 million compared to LAT of RM0.71 million in the preceding year corresponding quarter.

B2. Comparison of current quarter with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Changes
	31-03-20	31-12-19	
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	13,480	15,974	-15.6%
Loss before interest and tax	(406)	(1,163)	65.1%
Loss before tax	(459)	(1,557)	70.5%
Loss after tax	(460)	(1,347)	65.9%

Group revenue for the current quarter under review at RM13.48 million was 15.6% lower than that of the immediate preceding quarter's revenue of RM15.97 million. The lower revenue for the quarter under review was due mainly to lower contribution from the manufacturing operation.

The manufacturing operation's sales decreased by 42.5% during the quarter to RM2.86 million compared to RM4.98 million in the immediate preceding quarter due to lower export and local OEM sales.

The trading operation's sales meanwhile decreased by 3.4% to RM10.62 million compared to RM11.00 million in the immediate preceding quarter.

The Group recorded LBT of RM0.46 million for the quarter under review compared to a LBT of RM1.56 million in the immediate preceding quarter. The LBT for the immediate preceding quarter was arrived at after impairment of slow moving inventories and plant and equipment of RM0.45 million and RM0.15 million respectively.

B2. Comparison of current quarter with immediate preceding quarter (cont'd)

For the quarter under review, the Group registered a LAT of RM0.46 million compared to LAT of RM1.35 million in the preceding quarter.

B3. Commentary on prospect

The Group is still uncertain as to how the current pandemic will pan out, both locally and globally. Already, it has impacted its manufacturing operations in the last quarter. In the coming quarters, export revenue is still expected to be down owing to the uncertainties created by recessionary pressures and slow economic recovery in many markets impacted by Covid-19. In view of this, the Group will size down the manufacturing operations and deploy its resources to the local trading operations by strengthening its presence in the e-commerce segment. The Group is seeing a pick up in the sales of the local trading operations during the current Recovery Movement Control Order ("RMCO"), especially in the off-line segment, and further increase is expected in the ensuing quarters. Upon the lifting of the RMCO, the Management will undertake more promotional activities for the off-line segment of the trading operations in an effort to mitigate the expected loss from the manufacturing operations.

B4. Variance of revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

B5. Taxation

	Quarter ended 31/3/2020 RM '000	Quarter ended 31/3/2019 RM '000	Period ended 31/3/2020 RM '000	Period ended 31/3/2019 RM '000
Current year tax expense	1	1	1	1
Prior year	-	-	-	-
Deferred taxation (prior year)	-	(82)	-	(82)
Deferred taxation (current year)	-	(217)	-	(217)
Tax (credit)/expense	1	(298)	1	(298)

B6. Status of corporate proposal announced by the Company

There were no corporate proposals announced that remained uncompleted as at the date of this announcement.

B7. Group borrowings and debt securities

Secured bank borrowings are secured by fixed charges over the land and building owned by a subsidiary company and is guaranteed by the Company. The Group has not issued any debt securities.

The total Group borrowings and the weighted average effective interest rate as at the 31 March 2020 are as follows:

	As at 31 Mar 2020		As at 31 Dec 2019	
	Short term	Long term	Short term	Long term
	Borrowing	Borrowing	Borrowing	Borrowing
	RM '000	RM '000	RM '000	RM '000
<u>Secured</u>				
Lease liabilities	246	194	253	250
Lease liabilities-Right-of-use asset	741	363	737	548
Bank overdraft	-	-	527	-
Bankers' acceptance	502	-	3,708	-
Total	<u>1,489</u>	<u>557</u>	<u>5,225</u>	<u>798</u>

Rates of interest charged:

	<u>Period ended 31 Mar 2020</u>	<u>Year ended 31 Dec 2019</u>
	%	%
Bank overdraft	BLR + 2.00	BLR + 2.00
Bankers' acceptance	6.47	6.38 - 6.49

B8. Material litigation

There were no material litigation involving the Group as at 31 March 2020.

B9. Dividends

No interim dividend has been proposed for the current quarter under review.

B10. Loss per share

The basic loss per share has been calculated by dividing the Group's loss for the period by the weighted average number of ordinary shares in issue during the period. There is no dilutive effect on loss per share as the Company does not have outstanding warrant and option which may dilute its basic loss per ordinary share.

i) Loss) for the quarter/period (basic)

	Quarter ended 31-Mar-20 RM '000	Quarter ended 31-Mar-19 RM '000	Period ended 31-Mar-20 RM '000	Period ended 31-Mar-19 RM '000
Loss attributable to owners of the Company	<u>(460)</u>	<u>(711)</u>	<u>(460)</u>	<u>(711)</u>

ii) Number of ordinary shares (basic)

	Quarter ended 31-Mar-20 RM '000	Quarter ended 31-Mar-19 RM '000	Period ended 31-Mar-20 RM '000	Period ended 31-Mar-19 RM '000
Weighted average number of ordinary shares ('000)	<u>58,764</u>	<u>54,411</u>	<u>58,764</u>	<u>54,411</u>
Basic loss per share (sen)	<u>(0.78)</u>	<u>(1.31)</u>	<u>(0.78)</u>	<u>(1.31)</u>

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Notes to interim financial report

B11. Loss for the period

	Quarter ended 31-Mar-20 RM '000	Quarter ended 31-Mar-19 RM '000	Period ended 31-Mar-20 RM '000	Period ended 31-Mar-19 RM '000
Loss before taxation is arrived at after charging/(crediting)				
<u>Depreciation</u>				
-Property, plant and equipment	201	291	201	291
-Right-Of-Use asset	244	-	244	-
Interest expense	53	109	53	109
Interest income	(13)	(18)	(13)	(18)
Impairment loss on trade receivables	66	26	66	26
Impairment loss on trade receivables no longer required	(4)	(4)	(4)	(4)
Provision for warranty	53	53	53	53
Realised foreign exchange (gain)/loss	3	(7)	3	(7)
Unrealised foreign exchange (gain)/loss	(57)	12	(57)	12

B12. Trade Receivables

The Group's trade receivables as at 31 March 2020 are as follow:

	As at	
	31 Mar 2020	31 Dec 2019
	RM'000	RM'000
Trade Receivables:		
Trade receivables - gross	16,751	16,729
Allowance for impairment loss	(2,306)	(2,244)
Trade receivables - net	<u>14,445</u>	<u>14,485</u>

The Group typically provides customers with credit terms that range from 30 to 120 days.

B12. Trade Receivables (cont'd)

The Group's trade receivables aging as at 31 March 2020 are as follows:

	As at 31-Mar-20 RM'000
Neither past due	12,648
Past due 1 - 30 days	1,030
Past due 31 - 60 days	771
Past due 61 - 90 days	62
More than 90 days past due	<u>2,240</u>
	16,751
Credit impaired	
Past due	<u>(2,306)</u>
Trade receivables (net)	<u><u>14,445</u></u>

Dated: 22 June 2020